

TriZetto Provider Solutions®

Predictive Claim Outcomes

GET AHEAD OF DENIALS WITH MACHINE LEARNING

Activities associated with denial management continue to cause financial burdens for many providers. On average 10-13% of a practice's total claims are denied upon initial submission¹. With today's lack of resources, time and technology to automate the recovery process, a practice is lucky to resubmit even just 40% of their total denials, leaving 60% of denials unsubmitted and unrecovered². Although there are ways to streamline the appeals process, it still costs at minimum \$118 per appeal³.

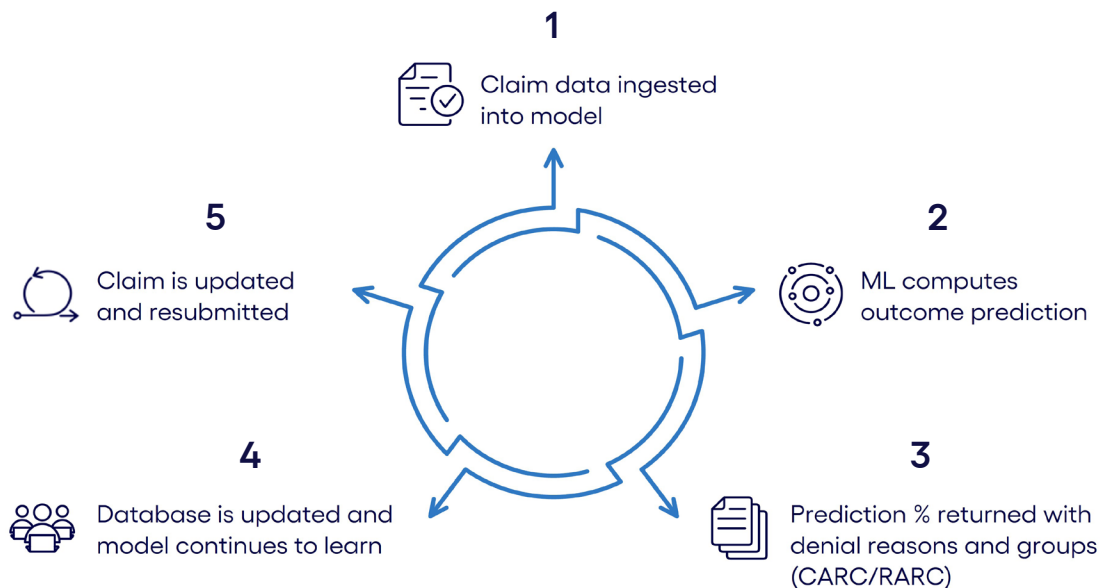
Unleashing the Power of Prediction

Fortunately, the risk of costly claim denials can be mitigated with TriZetto's Predictive Claim Outcomes™ solution. TriZetto's solution uses advanced machine learning (ML) models to forecast the potential for denials to help practices improve revenue opportunities. Leveraging an artificial intelligence (AI) framework that draws from a database of hundreds of millions of historical claim, payment and denial data across all geographies, payers and providers, Predictive Claim Outcomes solution provides deeper insights into potential denials.

TriZetto's Predictive Claim Outcomes solution can not only detect the likelihood of a denied claim, but can also give details on how to solve and prevent future denials by providing specific denial reason groups and codes. It also allows for custom risk tolerance levels, which practices can use to fine tune work queues to ensure time is spent on claims with the highest probability of denial.

**Cognizant is recognized as a
Leader on Everest Group's 2023
Revenue Cycle Management
Platforms PEAK Matrix®**





An Integrated Solution

Fitting into a practice management system's workflow, the API driven Predictive Claim Outcomes solution is built to accommodate the need for efficiency. Once integrated, staff-members are empowered to analyze specific denial reasons and probabilities, make appropriate updates to correct the claim, and finally submit the claim all before reaching the clearinghouse. By submitting cleaner claims, providers spend less time appealing denied claim, and have a much higher likelihood for reimbursement.

With Predictive Claim Outcomes solution you can:

- Identify denial probability to secure proper reimbursement
- Reduce administrative costs and back-end work through proactive intervention
- Increase speed-to-payment by submitting cleaner claims

WHY TPS?

- Able to predict 30% of likely denials
- 40+ years in revenue cycle management experience
- 20+ years in denial and recovery experience

Call us at 800.969.3666 or visit trizettoprovider.com/request-demo

Endnotes

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